

# BALANCE SHEET

AT MARCH 31, 2005

	<i>NOTES</i>	<b>2005</b> <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	9	2	35
Interests in subsidiaries	10	<u>23,740</u>	<u>23,725</u>
		<u>23,742</u>	<u>23,760</u>
Current assets			
Other receivables		188	196
Pledged bank deposit	19	8,144	8,031
Bank balances		<u>91</u>	<u>83</u>
		<u>8,423</u>	<u>8,310</u>
Current liabilities			
Other payables		299	344
Amounts due to subsidiaries	19	<u>2,680</u>	<u>7,347</u>
		<u>2,979</u>	<u>7,691</u>
Net current assets		<u>5,444</u>	<u>619</u>
Total assets less current liabilities		<u><u>29,186</u></u>	<u><u>24,379</u></u>
Capital and reserves			
Share capital	14	1,670	1,670
Reserves	15	<u>27,516</u>	<u>22,709</u>
Shareholders' funds		<u><u>29,186</u></u>	<u><u>24,379</u></u>