

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2005

	Share capital HK\$'000	Share premium HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 April 2003	8,096	9,827	60,423	78,346
Net profit for the year	–	–	18,110	18,110
Interim and special dividends	–	–	(9,715)	(9,715)
At 31 March 2004 and at 1 April 2004	8,096	9,827	68,818	86,741
Net loss for the year	–	–	(3,640)	(3,640)
<b>At 31 March 2005</b>	<b>8,096</b>	<b>9,827</b>	<b>65,178</b>	<b>83,101</b>

Reserves retained by:

Company and subsidiaries	9,827	65,169	74,996
Associate	–	9	9
<b>At 31 March 2005</b>	<b>9,827</b>	<b>65,178</b>	<b>75,005</b>
Company and subsidiaries	9,827	68,824	78,651
Associate	–	(6)	(6)
At 31 March 2004	9,827	68,818	78,645

The accompanying notes form an integral part of these financial statements.