

Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	1,561,785	1,389,343
Cost of sales		(1,103,941)	(1,036,716)
Gross profit		457,844	352,627
Other revenue and gains	5	17,733	32,843
Selling and distribution costs		(264,054)	(220,037)
Administrative expenses		(107,601)	(91,244)
Other operating expenses		(8,220)	(2,872)
PROFIT FROM OPERATING ACTIVITIES	6	95,702	71,317
Finance costs	7	(6,702)	(6,393)
Share of profits and losses of associates		17,034	12,455
Amortisation of goodwill arising on acquisition of associates		(25)	—
PROFIT BEFORE TAX		106,009	77,379
Tax	10	(13,963)	(13,037)
PROFIT BEFORE MINORITY INTERESTS		92,046	64,342
Minority interests		(11,326)	421
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	80,720	64,763
DIVIDENDS	12		
Interim		7,991	7,991
Proposed final		19,978	18,380
		27,969	26,371
EARNINGS PER SHARE – Basic	13	20.2 cents	16.2 cents