

Balance Sheet

31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Investments in subsidiaries	17	53,819	53,819
Long term investments	19	218	259
		<u>54,037</u>	<u>54,078</u>
CURRENT ASSETS			
Due from subsidiaries	17	380,945	350,725
Tax recoverable		–	196
Prepayments and other receivables		146	137
Cash and cash equivalents	24	460	325
		<u>381,551</u>	<u>351,383</u>
CURRENT LIABILITIES			
Due to subsidiaries	17	95,993	66,334
Accrued liabilities		720	491
		<u>96,713</u>	<u>66,825</u>
NET CURRENT ASSETS			
		<u>284,838</u>	<u>284,558</u>
		<u>338,875</u>	<u>338,636</u>
CAPITAL AND RESERVES			
Issued capital	28	39,956	39,956
Reserves	30(b)	278,941	280,300
Proposed final dividend	12	19,978	18,380
		<u>338,875</u>	<u>338,636</u>
TAI Tak Fung, Stephen			
<i>Director</i>			
YIP Wai Keung			
<i>Director</i>			