

Consolidated Balance Sheet

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	13	3,080	1,600
Property, plant and equipment	14	283,544	384,570
Interests in associates	16	–	1,344
Deferred tax assets	22	285	285
		286,909	387,799
Current assets			
Inventories	17	57,015	82,527
Trade and bills receivables	18	40,769	92,965
Prepayments, deposits and other receivables		7,923	8,701
Pledged deposits	29	984	7,525
Restricted bank balances	30	2,644	–
Bank balances and cash		9,246	21,517
		118,581	213,235
Current liabilities			
Trade payables	19	85,596	84,861
Other payables and accruals		49,495	35,656
Bank overdrafts, unsecured		804	–
Short-term bank borrowings, secured	20	73,846	91,531
Current portion of long-term bank borrowings	20	19,855	15,000
Current portion of obligations under finance leases	21	5,931	6,478
Provision for taxation		7,007	9,707
		242,534	243,233
Net current liabilities		(123,953)	(29,998)
Total assets less current liabilities		162,956	357,801
Non-current liabilities			
Long-term bank borrowings	20	62,500	77,500
Obligations under finance leases	21	3,026	6,918
		65,526	84,418
NET ASSETS		97,430	273,383
CAPITAL AND RESERVES			
Issued capital	23	86,873	86,873
Reserves	25	10,557	186,510
		97,430	273,383

Approved and authorised for issue by the Board of Directors on 22 July 2005

Kong Yick Ming
Chairman

Chan Ying Gi, Dorice
Director