

Balance Sheet

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	15	261,551	403,940
Current assets			
Prepayments, deposits and other receivables		1,922	984
Due from subsidiaries	15	9,621	17,225
Bank balances and cash		18	123
		11,561	18,332
Current liabilities			
Other payables and accruals		3,538	1,442
Due to subsidiaries	15	2,266	10,298
Current portion of obligations under finance leases	21	2,270	3,686
		8,074	15,426
Net current assets		3,487	2,906
Total assets less current liabilities		265,038	406,846
Non-current liabilities			
Due to subsidiaries	15	151,900	150,984
Obligations under finance leases	21	–	812
		151,900	151,796
NET ASSETS		113,138	255,050
CAPITAL AND RESERVES			
Issued capital	23	86,873	86,873
Reserves	25	26,265	168,177
		113,138	255,050

Approved and authorised for issue by the Board of Directors on 22 July 2005

Kong Yick Ming
Chairman

Chan Ying Gi, Dorice
Director