

# Consolidated Profit and Loss Account

For the year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	2	2,944,408	2,644,619
Cost of sales		(2,661,027)	(2,373,222)
Gross profit		283,381	271,397
Other revenues	2	10,060	7,740
Selling expenses		(103,040)	(98,452)
Administrative expenses		(72,828)	(68,482)
Other operating expenses		(13,596)	(16,076)
Operating profit	3	103,977	96,127
Finance costs	4	(31,714)	(32,352)
Share of profits of associated companies		2,032	402
Profit before taxation		74,295	64,177
Taxation	5	(16,107)	(11,396)
Profit after tax		58,188	52,781
Minority interests		(1,604)	–
Profit attributable to shareholders	6	56,584	52,781
Dividends	7	21,463	17,171
Basic earnings per share	8	HK13.2 cents	HK12.3 cents