

Consolidated Cash Flow Statement

For the year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Cash inflow generated from operations	22(a)	62,703	63,114
Interest paid		(31,714)	(32,352)
Hong Kong profits tax paid		(13,904)	(14,590)
Hong Kong profits tax refund		–	6
Overseas taxation paid		(4,177)	(725)
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Net cash inflow from operating activities		12,908	15,453
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Investing activities			
Purchase of fixed assets		(18,771)	(5,102)
Proceeds from disposal of fixed assets		389	46
Purchase of other investments		(13,532)	(17,000)
Proceeds from sale of other investments		7,617	1,810
Interest received		7,419	5,094
Dividends received from other investments		1,168	21
Dividends received from an associated company		328	125
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Net cash outflow from investing activities		(15,382)	(15,006)
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Financing activities			
Bank loans raised	22(b)	865,761	543,502
Repayment of bank loans		(798,166)	(540,461)
(Decrease)/Increase in trust receipt loans		(30,393)	49,758
Dividends paid		(21,463)	(12,878)
Capital contribution from a minority shareholder of a subsidiary		1,833	–
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Net cash inflow from financing activities		17,572	39,921
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Increase in cash and cash equivalents		15,098	40,368
Cash and cash equivalents at the beginning of the year		282,215	241,847
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Cash and cash equivalents at the end of the year		297,313	282,215
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Analysis of balances of cash and cash equivalents			
Bank balances and cash		297,313	282,215
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