

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005
(Expressed in Hong Kong dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	5	134,040	27,831
Cost of sales		(120,084)	(19,932)
Gross profit		13,956	7,899
Other revenue	5	328	48
Gain on disposal of subsidiaries		–	10,609
Selling expenses		–	(765)
Administrative expenses		(8,707)	(9,348)
Profit from operations	7	5,577	8,443
Finance costs	8	(13)	(4,742)
Profit before taxation		5,564	3,701
Income tax	12	–	–
Profit before minority interests		5,564	3,701
Minority interests		–	(3,551)
Net profit attributable to shareholders	11, 26	5,564	150
Dividends	10	–	–
Earnings per share			
Basic	9	0.68 cents	0.02 cents
Diluted	9	N/A	N/A

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.