

# Consolidated Income Statement

For the year ended 31 March 2005  
(Expressed in Hong Kong dollars)

|  | Note  | 2005<br>\$'000     | 2004<br>\$'000 |
|--|-------|--------------------|----------------|
| <b>Turnover</b>  | 2     | <b>1,528,999</b>   | 989,413        |
| Cost of sales  |       | <b>(1,165,019)</b> | (665,598)      |
|  |       | <b>363,980</b>     | 323,815        |
| Other revenue  | 3     | <b>9,178</b>       | 737            |
| Other net income                                       | 3     | <b>378</b>         | 626            |
| Distribution costs                                     |       | <b>(137,910)</b>   | (132,228)      |
| Administrative expenses                                |       | <b>(42,252)</b>    | (45,514)       |
| <b>Profit from operations</b>                          |       | <b>193,374</b>     | 147,436        |
| Finance costs  | 4(a)  | <b>(26,583)</b>    | (18,001)       |
| <b>Profit from ordinary activities before taxation</b> | 4     | <b>166,791</b>     | 129,435        |
| Income tax   | 5(a)  | <b>(12,072)</b>    | (8,386)        |
| <b>Profit attributable to shareholders</b>             | 8     | <b>154,719</b>     | 121,049        |
| <b>Dividends attributable to the year</b>              | 9     |                    |                |
| Interim dividend declared and paid during the year     |       | <b>18,134</b>      | 12,562         |
| Final dividend proposed after the balance sheet date   |       | <b>30,333</b>      | 28,416         |
|  |       | <b>48,467</b>      | 40,978         |
| <b>Earnings per share</b>                              |       |                    |                |
| Basic  | 10(a) | <b>10.65 cents</b> | 8.77 cents     |
| Diluted  | 10(b) | <b>9.76 cents</b>  | 8.32 cents     |

The notes on pages 29 to 64 form part of these financial statements.