

## Balance Sheet

As at 31st March 2005

		2005	2004
	Note	HK\$'000	HK\$'000
<b>Non-current assets</b>			
Subsidiaries	12	230,456	298,698
<b>Current assets</b>			
Prepayments and other receivables		159	3,263
Bank balances and cash		1	12
		<b>160</b>	3,275
<b>Current liabilities</b>			
Other payables and accruals		394	3,987
<b>Net current liabilities</b>		<b>(234)</b>	(712)
<b>Total assets less current liabilities</b>		<b>230,222</b>	297,986
<b>Financed by:</b>			
Share capital	21	77,100	77,100
Reserves	22	153,122	220,886
<b>Shareholders' funds</b>		<b>230,222</b>	297,986

**Li Kuo Hsing**  
Director

**Tong Hing Chi**  
Director