

## Consolidated Cash Flow Statement

For the year ended 31st March 2005

		<b>2005</b>	2004
	<i>Note</i>	<b>HK\$'000</b>	<i>HK\$'000</i>
Net cash inflow generated from operations	24(a)	<b>75,874</b>	58,366
Interest paid		<b>(3,298)</b>	(3,537)
Net cash inflow from operating activities		<b>72,576</b>	54,829
Investing activities			
Purchase of fixed assets		<b>(3,280)</b>	(1,862)
Sale of fixed assets		—	6,590
Purchase of investment securities		<b>(3,711)</b>	—
Additions to film rights, films in progress, film sub-licensing rights and deposits		<b>(63,718)</b>	(51,731)
Interest received		<b>5</b>	2
Sale of interest in an associated company		<b>24,988</b>	—
Sale of investment securities		<b>4,560</b>	—
(Increase)/decrease in advances to associated companies		<b>(2,611)</b>	8,793
Decrease in pledged deposit		<b>500</b>	—
Advance to a jointly controlled entity		—	(1,237)
Net cash outflow from investing activities		<b>(43,267)</b>	(39,445)
Net cash inflow before financing activities		<b>29,309</b>	15,384
Financing activities			
Bank loans raised	24(b)	<b>4,800</b>	2,000
Repayment of bank loans	24(b)	<b>(12,331)</b>	(8,933)
Interest element of finance leases		<b>(155)</b>	(258)
Repayment of capital element of finance leases	24(b)	<b>(1,324)</b>	(1,827)
Proceeds from deemed disposal of a subsidiary	24(c)	<b>3</b>	—
Net cash outflow from financing activities		<b>(9,007)</b>	(9,018)
Increase in cash and cash equivalents		<b>20,302</b>	6,366
Cash and cash equivalents as at the beginning of year		<b>(7,835)</b>	(14,201)
Cash and cash equivalents as at the end of year		<b>12,467</b>	(7,835)
Analysis of balances of cash and cash equivalents			
Bank balances and cash		<b>16,724</b>	3,581
Bank overdrafts		<b>(4,257)</b>	(11,416)
		<b>12,467</b>	(7,835)