

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	1,027,528	1,385,774
Cost of sales		(959,870)	(1,319,568)
Gross profit		67,658	66,206
Other operating income		7,166	4,244
Distribution costs		–	(3,081)
Administrative expenses		(50,328)	(47,885)
Other operating costs		(10,500)	(373)
Profit from operations	4	13,996	19,111
Finance costs	6	(1,944)	(2,492)
		12,052	16,619
Share of results of an associate		405	(3,042)
Share of results of a jointly controlled entity		190	209
Gain on disposal of subsidiaries	28	120	382
Loss on disposal of associates		–	(362)
Loss on disposal of jointly controlled entities		–	(447)
Profit before taxation		12,767	13,359
Taxation	7	3,110	4,774
Profit before minority interests		9,657	8,585
Minority interests		(4)	(2)
Profit attributable to shareholders		9,661	8,587
Earnings per share			
– Basic	8	4.7 cents	6.1 cents