

CONSOLIDATED BALANCE SHEET

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investment properties	9	17,000	12,000
Property, plant and equipment	10	8,278	7,928
Goodwill	11	27,162	30,239
Interest in an associate	13	9,883	9,515
Interest in a jointly controlled entity	14	188	1,988
Deposit made for acquisition of investment securities		–	8,000
Prepayment for acquisition of investment property	15	6,561	6,561
Deferred tax assets	16	2,293	3,311
		71,365	79,542
Current assets			
Amounts due from customers for contract work	17	199,451	58,983
Trade and other receivables	18	500,383	597,543
Amount due from a jointly controlled entity	19	4,387	1,742
Tax recoverable		127	404
Pledged bank deposits	36	8,200	8,600
Bank balances, deposits and cash		55,134	35,512
		767,682	702,784
Less: Current liabilities			
Amounts due to customers for contract work	17	9,880	18,001
Trade and other payables	20	501,454	571,155
Amount due to a jointly controlled entity	21	–	4,010
Amount due to a minority shareholder of a subsidiary	22	25	25
Borrowings – due within one year	23	85,230	42,996
Obligations under finance leases – due within one year	24	189	185
Tax payable		2,048	27
		598,826	636,399
Net current assets		168,856	66,385
Total assets less current liabilities		240,221	145,927

CONSOLIDATED BALANCE SHEET

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Capital and reserves			
Share capital	26	15,744	7,720
Reserves		168,819	138,030
		184,563	145,750
Minority interests		3	7
Non-current liabilities			
Bank borrowings	23	55,500	–
Obligations under finance leases			
– due after one year	24	155	170
		55,655	170
		240,221	145,927

Approved by the Board of Directors on 21 July 2005.



CHIN Wai Kay, Georgie
Director



CHENG Ping Kong, James
Director