

Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	2,287,354	1,771,473
Cost of sales		<u>(2,121,453)</u>	<u>(1,621,307)</u>
Gross profit		165,901	150,166
Other revenue		13,375	4,061
Selling and distribution costs		(46,357)	(25,134)
Administrative expenses		(63,832)	(54,676)
Gain on partial disposal of a long term listed investment	18	197,663	85,880
Other operating expenses		<u>(12,978)</u>	<u>(8,823)</u>
PROFIT FROM OPERATING ACTIVITIES	6	253,772	151,474
Finance costs	7	<u>(11,396)</u>	<u>(9,077)</u>
PROFIT BEFORE TAX		242,376	142,397
Tax	10	<u>(32,266)</u>	<u>(16,427)</u>
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	<u>210,110</u>	<u>125,970</u>
DIVIDENDS	12		
– Interim		11,342	10,079
– Special		–	40,508
– Proposed final		<u>64,813</u>	<u>32,407</u>
		<u>76,155</u>	<u>82,994</u>
EARNINGS PER SHARE	13		
Basic		<u>51.9 cents</u>	<u>33.3 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>