for the year ended 31 March 2005

Consolidated Statement of Changes in Equity

			Investment					
	Share capital HK\$'000	Share premium HK\$'000	property revaluation reserve HK\$'000	Special reserve HK\$'000	Capital reserve HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
				(Note 27)	(Note 27)			
THE GROUP								
At 1 April 2003	72,455	242,572	_	(7,340)	8,531	676	296,355	613,249
Surplus on revaluation of investment properties not recognised in the								
consolidated income statement	-	-	38,099	-	-	-	-	38,099
Profit attributable to shareholders	-	-	-	-	-	-	71,368	71,368
Dividends paid							(9,057)	(9,057)
At 31 March 2004	72,455	242,572	38,099	(7,340)	8,531	676	358,666	713,659
Exchange differences arising on translation of financial statements of operations in the								
People's Republic of China (the "PRC")	-	_	-	-	_	596	_	596
Shares issued on exercise of share options								
at premium	2,002	7,454	-	_	_	_	_	9,456
Surplus on revaluation of investment properties not recognised in the								
consolidated income statement	-	-	9,232	-	-	-	_	9,232
Deferred tax liability arising on			/					(===)
revaluation of an investment property	_	_	(520)	_	_	_	_	(520)
Realised to consolidated income statement			1 E10					1 [10
on disposal of an investment property Profit attributable to shareholders	_	_	1,518	_	-	_	51,630	1,518 51,630
Dividends paid	_	_	_	_	_	_	(28,753)	
Dividends baid			<u>-</u>			- -	(20,755)	(28,753)
At 31 March 2005	74,457	250,026	48,329	(7,340)	8,531	1,272	381,543	756,818