| For the v | /ear | ended | 31st | March. |
|-----------|------|-------|------|--------|
| | | | | |

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-----------|-----------|-----------|-----------|-----------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| RESULTS | | | | | |
| Turnover | 5,844,104 | 5,111,432 | 3,572,496 | 3,334,023 | 3,247,683 |
| Profit (loss) before taxation | 59,444 | (3,532) | (264,414) | (69,293) | 79,165 |
| Taxation | (24,727) | 174 | 10,113 | 6,883 | (1,442) |
| Profit (loss) before minority interests | 34,717 | (3,358) | (254,301) | (62,410) | 77,723 |
| Minority interests | (12,247) | (6,605) | 498 | 739 | 2,283 |
| Profit (loss) for the year | 22,470 | (9,963) | (253,803) | (61,671) | 80,006 |

As at 31st March,

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|------------------------|-------------|-------------|-------------|-------------|-------------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| ASSETS AND LIABILITIES | | | | | |
| Total assets | 3,012,723 | 2,927,044 | 1,991,127 | 1,701,217 | 1,676,923 |
| Total liabilities | (2,387,053) | (2,590,835) | (1,908,825) | (1,685,698) | (1,353,457) |
| Minority interests | (15,162) | (15,664) | (15,560) | (10,448) | (7,365) |
| Shareholders' funds | 610,508 | 320,545 | 66,742 | 5,071 | 316,101 |

Note: As more fully explained in note 2 to the financial statements, the financial information for each of the four years ended 31st March, 2004 shown above represents those of the Paul Y Construction Group.