

# CONSOLIDATED INCOME STATEMENT

YEAR ENDED 31 MARCH 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	4	<b>7,802</b>	15,436
Cost of sales		<b>(7,129)</b>	(14,132)
Gross profit		<b>673</b>	1,304
Other revenue	4	-	565
Reversal of net liabilities of discontinued operation previously consolidated		-	39,297
Written-off of amounts due from subsidiaries		<b>(3)</b>	(307)
Selling and distribution costs		-	(868)
Administrative expenses		<b>(2,795)</b>	(3,486)
(LOSS)/PROFIT FROM OPERATIONS		<b>(2,125)</b>	36,505
Finance costs	5	<b>(79)</b>	(3,549)
(LOSS)/PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION	6	<b>(2,204)</b>	32,956
Taxation	7	-	-
(LOSS)/PROFIT FROM ORDINARY ACTIVITIES AFTER TAXATION		<b>(2,204)</b>	32,956
Minority interests		-	-
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS	9	<b>(2,204)</b>	32,956
(Loss)/profit per share (cents)	10	<b>(0.60)</b>	9.04

The notes on pages 22 to 34 form an integral part of these financial statements.