

## Financial Highlights

	2001	2002	2003	2004	1-6/2005
<b>Financial results and information (RMB'million)</b>					
Revenue	4,237	5,057	4,900	6,532	3,745
Operating Profit	769	970	663	746	391
EBITDA	840	1,056	781	890	463
Profit Before Tax and Share of Profit of Associates and Gain on Deemed Disposal of Associates	754	957	650	734	386
Net Profit Attributable to Shareholders	615	823	552	616	418
Short-term Debts	200	200	200	180	180
Total Assets	1,890	2,959	3,203	3,613	3,913
Total Liabilities	357	429	409	404	426
Net Assets	1,533	2,530	2,794	3,209	3,487
<b>Margins (%)</b>					
Operating Profit	18.1	19.2	13.5	11.4	10.4
EBITDA	19.8	20.9	15.9	13.6	12.4
Profit Before Tax and Share of Profit of Associates and Gain on Deemed Disposal of Associates	17.8	18.9	13.3	11.2	10.3
<b>Per Share (RMB)</b>					
Net Assets Per Share	1.46	2.23	2.47	2.83	3.09
Earnings Per Share*	0.60	0.76	0.49	0.54	0.37
Dividends Per Share	0.219	0.329	0.146	0.208	0.278
<b>Financial Ratios</b>					
Return on Assets (%)	48.3	39.5	21.1	21.7	10.3
Return on Equity (%)	48.3	40.5	20.7	20.5	12.5
Net Gearing Ratio (%)	Cash	Cash	Cash	Cash	Cash
Gearing Ratio (%)	13.0	7.9	7.2	5.6	5.2
Inventory Turnover (Days)	43	39	36	16	28
Debtors Turnover (Days)	31	33	37	13	4
Interest Cover (x)	52.6	73.5	51.5	58.1	67.1

\* The per share data has been computed on the Group's weighted average post-invitation share capital of 1,029,653,490 for 2001, 1,088,612,394 for 2002, 1,133,324,723 for 2003 and 2004, 1,132,877,209 for six months period ended 30 June 2005.