

Condensed Consolidated Profit and Loss Account (Unaudited)

<i>Note</i>	<i>Six months period ended 30 June 2005 (Unaudited) RMB'000</i>	<i>Six months period ended 30 June 2004 (Unaudited) RMB'000</i>
Revenue	(3) 3,744,931	3,289,371
Cost of sales	(3,259,164)	(2,686,404)
Gross Profit	485,767	602,967
Other revenue	7,646	7,025
Selling and distribution costs	(55,839)	(71,952)
Administrative expenses	(45,032)	(87,343)
Other operating expenses	(1,832)	(9,830)
Profit from operating activities	390,710	440,867
Finance costs	(5,048)	(6,569)
Share of profit of associates	48,879	—
Gain on deemed disposal of associates	78,376	—
Profit before tax	512,917	434,298
Tax	(5) (94,492)	(72,700)
Net profit from ordinary activities attributable to shareholders	418,425	361,598
DIVIDENDS	(6) 314,230	108,799
EARNINGS PER SHARE	(7)	
Basic	RMB0.37	RMB0.32
Diluted	N/A	N/A