

BALANCE SHEET

At 31 MARCH 2005

	NOTE	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	10 & 28	154,739	146,046
CURRENT ASSETS			
Accounts receivable and prepayments		236	297
Cash and bank balances	27	7,154	19,213
		7,390	19,510
CURRENT LIABILITIES			
Accounts payable and accrued charges		1,334	299
NET CURRENT ASSETS		6,056	19,211
NET ASSETS		160,795	165,257
CAPITAL AND RESERVES			
Share capital	20	33,057	33,057
Reserves	21	127,738	132,200
SHAREHOLDERS' FUNDS		160,795	165,257

Budiman RAHARDJA
Director

KWAN Kei Chor, Samuel
Director

The notes on pages 20 to 45 form an integral part of these financial statements.