

Consolidated Income Statement

For the year ended 30th April, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	5	128,968	188,036
Cost of sales		(132,375)	(187,444)
Gross (loss) profit		(3,407)	592
Other operating income		285	507
Selling and distribution expenses		(4,052)	(6,389)
Administrative and operating expenses		(32,994)	(36,949)
Investment (loss) gain	6	(226)	608
Loss from operations	7	(40,394)	(41,631)
Finance costs	9	(1,358)	(1,190)
Gain on disposal of an associate	16	2,000	–
Net loss for the year		(39,752)	(42,821)
Loss per share – basic	11	HK21.01 cents	HK28.73 cents