

CONDENSED CONSOLIDATED BALANCE SHEET

Notes	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
NON-CURRENT ASSETS		
	1,028,193	893,897
Property, plant and equipment		
Intangible assets	24,276	28,796
Goodwill	—	413
Interest in an associate	729	1,285
Investment securities	7,800	7,800
CURRENT ASSETS		
Inventories	418,125	445,500
Trade and other receivables	666,469	550,832
Short-term loans receivable	—	1,500
Amount due from an associate	830	1,071
Tax recoverable	1,916	1,465
Bank balances and cash	580,014	476,388
	1,667,354	1,476,756
CURRENT LIABILITIES		
Trade and other payables	535,235	508,463
Tax liabilities	78,086	49,836
Obligations under finance leases	7,612	5,326
Bank borrowings	207,756	194,671
	828,689	758,296
NET CURRENT ASSETS	838,665	718,460
TOTAL ASSETS LESS CURRENT LIABILITIES	1,899,663	1,650,651

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NON-CURRENT LIABILITIES		
Obligations under finance leases	—	(5,313)
Bank borrowings	(228,130)	(218,029)
Deferred tax liabilities	(27,590)	(19,370)
	(255,720)	(242,712)
	1,643,943	1,407,939
CAPITAL AND RESERVES		
Share capital	45,468	45,168
Reserves	1,598,475	1,362,771
	1,643,943	1,407,939