

IV. DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

(I) Changes in shareholding of directors, supervisors and senior management staff

Unit: share

Name	Position	Number of shares held at the beginning of the period	Number of shares held at the end of the period
Zhu Wuan	Chairman	5,760	5,760
Lu Changan	Vice-Chairman	4,800	4,800
Wang Guohua	Executive Director and General Manager	1,200	1,200
Pang Liandong	Director	4,100	4,100
Yu Baogui	Director	4,200	4,200
Rong Peimin	Executive Director and Company Secretary	0	0
Qi Shenglin	Director	0	0
Wu Wenxiang	Independent Director	0	0
Li Yijing	Independent Director	0	0
Zhou Xiaoming	Independent Director	0	0
Wu Hongzuo	Independent Director	0	0
Xiao Maolin	Chairman of the Supervisory Committee	0	0
Xue Kexin	Supervisor	0	0
Tian Furen	Supervisor	4,100	4,100
Guo Ning	Deputy General Manager	0	0
Wang Wenyuan	Deputy General Manager	0	0
Yang Zhengdong	Chief Engineer	0	0

- Notes: (1) Save as disclosed above, as at 30 June 2005, none of the directors, supervisors and senior management had any interest or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of SFO), which shall be recorded in the register kept by the Company as required by Section 352 of SFO or otherwise notified to the Company and the Stock Exchange of Hong Kong Limited under the requirement of Model Code for Securities Transactions by Directors of Listed Companies.
- (2) None of the Directors, supervisors and senior management of the Company or the respective associates was granted by the Company or its subsidiaries any right to acquire shares or debentures of the Company or had exercised any such right as at 30 June 2005.
- (3) Save as those set out in the register required to be maintained by directors and supervisors under Section 352 of SFO, during the period, the Company did not engage in any arrangement which would enable the directors or supervisors of the Company or their respective associates to acquire any interest in any shares or debentures of the Company or any other corporations, nor did the directors or supervisors had any interest which was required to be recorded in the register under section 352 of the SFO.

(II) Appointment or dismissal of directors, supervisors and senior management staff

At the Company's 2004 Annual General Meeting held on 8 June 2005, the proposals in relation to the Company's fifth Board and fifth Supervisory Committee were considered and approved. Pursuant to the resolutions, the fifth Board comprises Directors Zhu Wuan, Lu Changan, Wang Guohua, Yu Baoguo, Yang Zhengdong, Jiang Jianming and Deng Gang and Independent Directors Wu Wenxiang, Wu Hongzuo, Li Yijing and Shi Tiantao whereas the fifth Supervisory Committee comprises Supervisors Xiao Maolin, Xue Kexin and Tian Furen. The term of the fifth Board and Supervisory Committee commenced from 14 July 2005 and will expire on 13 July 2008.

At the 1st meeting of the fifth Board, the senior management of the Company was appointed, including Wang Guohua as General Manager, Rong Peimin as Secretary to Board, Jiang Jianming as Chief Accountant, Guo Ning and Wang Wenyuan as Deputy General Managers and Yang Zhengdong as Chief Engineer. The term of the senior management commenced from 14 July 2005 and will expire on 13 July 2008.

The relevant matters were published in Shanghai Securities News, Hong Kong Economic Times and The Standard on 9 June 2005.