

The Board of Directors of Aluminum Corporation of China Limited (the "Company") is pleased to announce the unaudited interim results of operations of the Company, its subsidiaries, and jointly controlled entities (the "Group") for the six months ended June 30, 2005, and would like to express our gratitude to our shareholders and the staff for their support for the Company.

## RESULTS

The consolidated turnover of the Group for the six months ended June 30, 2005 amounted to RMB17,849million, representing an increase of 25.65% over the same period last year. The consolidated net profit attributable to shareholders of the Company for the six months ended June 30, 2005 amounted to RMB3,554million, representing an increase of 1.78% over the same period last year. The basic earnings per share was RMB0.32 for the six months ended June 30, 2005.

## CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

### CONDENSED CONSOLIDATED BALANCE SHEET

AS OF JUNE 30, 2005

		Unaudited As of June 30, 2005 RMB'000	As restated Audited As of December 31, 2004 RMB'000
	<i>Note</i>		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	37,024,146	34,026,233
Land use rights	4	15,898	16,048
Intangible assets	4	760,231	729,153
Interest in jointly controlled entities		65,783	66,877
Interest in associated companies	5	866,685	45,000
Investments in securities		—	10,800
Available for sale financial assets		10,305	—
Deferred tax assets		298,318	307,370
Other long-term receivables		107,797	—
		<u>39,149,163</u>	<u>35,201,481</u>
<b>Current assets</b>			
Inventories		5,858,429	5,231,907
Accounts receivable, net	6	2,142,981	1,965,127
Held-to-maturity investments		11,035	10,860
Other current assets		889,742	924,932
Cash and cash equivalents		5,348,628	6,223,763
		<u>14,250,815</u>	<u>14,356,589</u>
<b>Total assets</b>		<u><u>53,399,978</u></u>	<u><u>49,558,070</u></u>