

The Board of Directors of the Company (the "Company") is pleased to announce that the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2005 (the "reporting period") are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Notes	Six months ended 30 June	
		2005	2004
		RMB'000	RMB'000
		(Unaudited)	(Unaudited) and restated)
Turnover	5	7,186,403	4,897,123
Cost of sales		(6,750,426)	(4,555,993)
Gross profit		435,977	341,130
Other operating income		79,756	64,360
Selling and distribution expenses		(96,466)	(78,404)
Administrative expenses		(191,243)	(198,189)
Impairment loss recognised in respect of goodwill		(1,582)	—
Share of results of associates		64,066	108,691
Gain on disposal of interest in an associate	7	334,674	8,240
Gain on capital contribution from a shareholder of an associate		—	28,338
Finance costs		(16,749)	(28,525)
Profit before income tax expense		608,433	245,641
Income tax expense	8	(75,943)	(17,189)
Profit for the period		532,490	228,452
Attributable to:			
Equity holders of the parent		310,384	129,521
Minority interests		222,106	98,931
		532,490	228,452
Basic earnings per share	10	25.9 cents	10.8 cents