

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2005

	Notes	30.6.2005 RMB'000 (unaudited)	31.12.2004 RMB'000 (audited and restated)
Non-current assets			
Property, plant and equipment	11	2,007,352	1,899,765
Investment properties	12	276,618	276,618
Goodwill		12,243	13,825
Intangible assets		–	–
Interests in associates		234,990	1,025,947
Investments in securities		–	50,450
Available-for-sale investments		57,311	–
Prepaid lease payments		106,720	108,630
Balance of consideration receivable on disposal of interest in an associate			
– amount due after one year	13	57,925	–
Amount due from an associate	19(ii)(b)	3,503	4,504
		<u>2,756,662</u>	<u>3,379,739</u>
Current assets			
Inventories		1,068,814	875,070
Trade and other receivables	14	2,556,722	1,711,516
Bills receivable	14	119,516	122,540
Balance of consideration receivable on disposal of interest in an associate			
– amount due within one year	13	242,476	–
Prepaid lease payments		3,820	3,820
Amount due from ultimate holding company		–	12
Amounts due from fellow subsidiaries	19(ii)(a)	8,154	12,591
Amounts due from associates	19(ii)(a)	1,033,504	785,222
Pledged bank deposits	19(ii)(b)	161,425	281,485
Bank balances and cash		1,548,155	1,830,544
		<u>6,742,586</u>	<u>5,622,800</u>
Asset classified as held for sale	15	323,254	–
		<u>7,065,840</u>	<u>5,622,800</u>

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

AS AT 30 JUNE 2005

	Notes	30.6.2005 RMB'000 (unaudited)	31.12.2004 RMB'000 (audited and restated)
Current liabilities			
Trade and other payables	16	2,888,547	2,396,291
Bills payable	16	239,944	259,442
Amounts due to fellow subsidiaries	19(ii)(a)	137	–
Amounts due to associates	19(ii)(b)	83,937	111,988
Taxation payable		120,395	60,746
Bank and other borrowings – amount due within one year		694,436	878,306
Obligations under finance leases – amount due within one year		–	1,450
Government grants		50,652	37,392
Dividend payable		50,305	–
		<u>4,128,353</u>	<u>3,745,615</u>
Net current assets		<u>2,937,487</u>	<u>1,877,185</u>
		<u>5,694,149</u>	<u>5,256,924</u>
Capital and reserves			
Share capital		1,197,742	1,197,742
Reserves		<u>2,361,241</u>	<u>2,101,162</u>
Equity attributable to equity holders of the parent		3,558,983	3,298,904
Minority interest		<u>2,072,856</u>	<u>1,953,312</u>
Total equity		<u>5,631,839</u>	<u>5,252,216</u>
Non-current liabilities			
Bank and other borrowings – amount due after one year		57,602	–
Deferred tax liabilities		<u>4,708</u>	<u>4,708</u>
		<u>62,310</u>	<u>4,708</u>
		<u>5,694,149</u>	<u>5,256,924</u>