

CONSOLIDATED BALANCE SHEET

		30 June 2005 HK\$'000 (Unaudited)	31 December 2004 HK\$'000 (Audited)
	Notes		
NON-CURRENT ASSETS			
Fixed assets		32,916	32,256
Investment property		—	—
Interest in an associate		—	—
Product development costs		16,201	7,229
		49,117	39,485
CURRENT ASSETS			
Inventories		33,521	28,559
Trade receivables	12	142,851	105,016
Prepayments, deposits and other receivables		122,396	96,644
Tax prepaid		—	—
Due from related companies		—	258
Due from directors		78	1,094
Pledged time deposit		24,828	29,890
Cash and bank balances		47,595	80,352
		371,269	341,813

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CURRENT LIABILITIES			
Bank and other loans		44,177	56,396
Trade payables	13	27,591	16,122
Notes payables		9,020	13,192
Accrued liabilities and other payables		81,564	67,937
Tax payable		17,192	11,350
Due to related companies		—	—
Due to the directors		15	100
		179,559	165,097
NET CURRENT ASSETS		191,710	176,716
TOTAL ASSETS LESS CURRENT LIABILITIES		240,827	216,201
NON-CURRENT LIABILITIES			
Deferred tax liabilities		1,191	1,191
		239,636	215,010
REPRESENTED BY:			
Paid-in capital	14	4,000	4,000
Reserves	15	231,636	203,010
Proposed dividend	9,15	4,000	8,000
Shareholders' equity		239,636	215,010