

HIGHLIGHTS FOR FIRST HALF OF 2005:

- Turnover increased 4% to HK\$1,049 million
- Profit attributable to shareholders amounted to HK\$338 million
- Basic earnings per share: HK\$0.639
- Interim dividend per share: HK\$0.19
- Return on average equity for the period: 39%
- Average daily time charter equivalent rate: US\$30,918

OTHER ACHIEVEMENT:

- Jinhui Shipping, a subsidiary of the Company, was ranked the 8th place out of 74 international shipping companies in terms of outstanding financial performance in 2004 by Marine Money International