

The board of directors (the “Board” or the “Directors”) of **Jinhui Holdings Company Limited (the “Company”)** is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2005 together with comparative figures for the corresponding period of 2004 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2005

		Six months ended 30 June	
		2005	2004
		(Unaudited)	(Unaudited)
	<i>Note</i>	HK\$'000	HK\$'000
Turnover	2	1,048,799	1,006,181
Cancellation fee income	3	156,000	–
Other operating income		37,089	40,860
Shipping related expenses		(453,832)	(435,181)
Losses on forward freight agreements	4	–	(523,980)
Cost of trading goods sold		(113,173)	(139,211)
Depreciation and amortization		(41,015)	(37,419)
Staff costs and related expenses		(27,907)	(17,622)
Other operating expenses		(22,365)	(29,527)
Other net expenses		(4,034)	(715)
Profit (Loss) from operations	2	579,562	(136,614)
Interest income		7,290	935
Interest expenses		(14,814)	(9,041)
Profit (Loss) before taxation		572,038	(144,720)
Taxation	5	(1,088)	(951)
Net profit (loss) for the period		570,950	(145,671)
Attributable to:			
Shareholders of the Company		338,346	(79,691)
Minority interests		232,604	(65,980)
		570,950	(145,671)
Dividends	6	101,208	–
Earnings (Loss) per share	7		
– Basic (2004: restated)		HK\$0.639	(HK\$0.151)
– Diluted		HK\$0.631	N/A