

SHARE CAPITAL

At the extraordinary general meeting of the Company held on 20 May 2005, the resolutions regarding the subdivision of every one issued and unissued share of HK\$1.00 each in the capital of the Company into ten subdivided shares of HK\$0.10 each ("Share Subdivision") were approved by the shareholders of the Company. With effect from 23 May 2005, the authorized share capital of the Company has become HK\$100 million divided into 1,000 million shares of HK\$0.10 each.

During the period, the number of issued shares of the Company was increased from 526,242,480 shares to 531,990,480 shares following the allotment and issue of new ordinary shares of HK\$0.10 each as a result of the exercise of options to subscribe for shares of the Company under the Share Option Scheme (as defined hereinafter).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

There was no purchase, sale or redemption by the Company or any of its subsidiaries of the Company's listed securities during the six months ended 30 June 2005.