

Condensed Consolidated Balance Sheet

		As at <u>30 June</u>	As at <u>31 December</u>
		<u>2005</u>	<u>2004</u>
		<u>Unaudited</u>	<u>(Restated)</u>
	Note	US\$'000	US\$'000
ASSETS			
Non-current assets			
Intangible assets	5	5,575	5,485
Property, plant and equipment	5	37,495	33,880
Lease premium for land		396	403
Other long-term investments		—	16
Other non-current assets		2,869	3,031
Pension assets		1,442	1,520
Deferred tax assets	10	<u>4,497</u>	<u>1,951</u>
		----- 52,274	----- 46,286
Current assets			
Inventories		80,310	78,081
Trade and other receivables	6	153,690	137,088
Taxation recoverable		639	566
Time deposits		30,615	24,858
Bank balances and cash		<u>18,210</u>	<u>28,108</u>
		<u>283,464</u>	<u>268,701</u>
Total assets		<u>335,738</u>	<u>314,987</u>
EQUITY			
Capital and reserves attributable to the Company's shareholders			
Share capital	7	30,900	30,900
Reserves	8	<u>52,912</u>	<u>47,661</u>
		83,812	78,561
Minority interests		<u>4,601</u>	<u>4,371</u>
Total equity		<u>88,413</u>	<u>82,932</u>

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		As at 30 June <u>2005</u> <u>Unaudited</u> US\$'000	As at 31 December <u>2004</u> <u>(Restated)</u> US\$'000
LIABILITIES			
Non-current liabilities			
Unsecured bank loan	9	30,104	30,110
Obligations under finance leases	9	87	138
Obligations under defined benefit plans		535	472
Post-employment benefit liabilities		1,010	808
Other non-current liabilities		851	476
Deferred tax liabilities	10	<u>1,212</u>	<u>834</u>
		<u>33,799</u>	<u>32,838</u>
Current liabilities			
Trade and other payables	11	185,864	181,003
Bank loans and other borrowings	9	23,611	15,185
Taxation payable		<u>4,051</u>	<u>3,029</u>
		<u>213,526</u>	<u>199,217</u>
Total liabilities		247,325	232,055
Total equity and liabilities		<u>335,738</u>	<u>314,987</u>
Net current assets		<u>69,938</u>	<u>69,484</u>
Total assets less current liabilities		<u>122,212</u>	<u>115,770</u>