

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH JUNE, 2005

	NOTES	30th June, 2005 HK\$'000 (unaudited)	31st December, 2004 HK\$'000 (audited)
Non-Current Assets			
Investment property	7	1,200	1,200
Property, plant and equipment	7	2,073	2,225
Interests in associates		28,348	32,684
Deposit paid for investment in a subsidiary	15	20,000	–
Investments in securities	8	–	17,314
Investments at fair value through income statement	8	12,300	–
Club debenture		514	–
		<u>64,435</u>	<u>53,423</u>
Current Assets			
Debtors, deposits and prepayments	9	4,191	2,346
Short term receivables	10	4,932	9,663
Investments held for trading	8	40,640	–
Pledged bank deposits		200	200
Bank balances and cash		22,514	18,754
		<u>72,477</u>	<u>30,963</u>
Current Liabilities			
Creditors, accrued charges and other payables	11	15,311	11,028
		<u>57,166</u>	<u>19,935</u>
Net Current Assets			
		<u>121,601</u>	<u>73,358</u>
Capital and Reserves			
Share capital	13	273,299	220,119
Reserves		(151,698)	(166,261)
		<u>121,601</u>	<u>53,858</u>
Equity attributable to equity holders of the Company			
		<u>121,601</u>	<u>53,858</u>
Non-Current Liability			
Convertible bonds	12	–	19,500
		<u>121,601</u>	<u>73,358</u>