

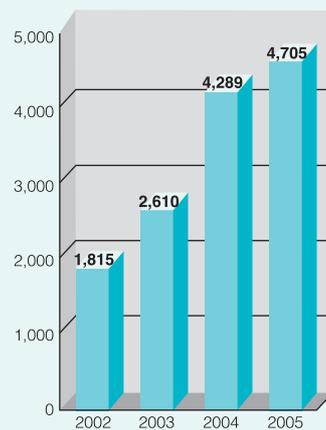
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The Board of Directors of Chongqing Iron & Steel Company Limited (the "Company") is pleased to present to the shareholders the unaudited interim report of the Company for the six months ended 30th June 2005. The Company's consolidated turnover and profit for the six months ended 30th June 2005, together with the comparative figures for the three previous years are as follows:

### Turnover

(Six months ended 30th June)  
(RMB million)



### Profit

(Six months ended 30th June)  
(RMB million)

