

# CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Note	Unaudited	
		Six months ended 30 June	
		2005	2004
		HK\$'000	HK\$'000
Turnover	5	1,853,324	1,695,542
Cost of sales	16	(805,032)	(899,040)
Gross profit		1,048,292	796,502
Other revenues	15	26,606	18,533
Selling, distribution and transmission costs	16	(225,849)	(224,662)
General and administrative expenses	16	(218,704)	(240,899)
Other operating (expenses)/income		(8,569)	10,108
		621,776	359,582
Change in fair value of financial assets at fair value through profit or loss		148,778	-
Operating profit		770,554	359,582
Finance costs	17	(970)	(4,003)
Share of losses of			
Jointly controlled entities		(4,245)	(1,911)
Associates		(98,873)	(76,853)
Profit before income tax		666,466	276,815
Income tax expense	18	(115,266)	(42,760)
Profit for the period		551,200	234,055
Attributable to:			
Equity holders of the Company		545,357	217,465
Minority interest		5,843	16,590
		551,200	234,055
Earnings per share for profit attributable to the equity holders of the Company during the period	19	HK\$1.25	HK\$0.50
Dividends	20	109,500	87,600