

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Unaudited				
	Attributable to equity holders of the Company			Minority interest	Total
	Share capital	Other reserves	Retained earnings		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2005, as previously reported as equity	21,900	698,989	2,949,757	-	3,670,646
Balance at 1 January 2005, as previously separately reported as minority interest	-	-	-	116,550	116,550
Balance at 1 January 2005, as restated	21,900	698,989	2,949,757	116,550	3,787,196
Currency translation differences	-	8,383	-	5,207	13,590
Net income recognised directly in equity	-	8,383	-	5,207	13,590
Profit for the period	-	-	545,357	5,843	551,200
Total recognised income for the six months ended 30 June 2005	-	8,383	545,357	11,050	564,790
Dividends relating to 2004	-	-	(350,400)	-	(350,400)
Acquisition of minority interest in a subsidiary (note 6)	-	-	-	(105,665)	(105,665)
	-	-	(350,400)	(105,665)	(456,065)
Balance at 30 June 2005	21,900	707,372	3,144,714	21,935	3,895,921

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Unaudited				
	Attributable to equity holders of the Company				
	Share capital	Other reserves	Retained earnings	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2004, as previously reported as equity	21,900	694,371	2,579,276	-	3,295,547
Balance at 1 January 2004, as previously separately reported as minority interest	-	-	-	83,785	83,785
Balance at 1 January 2004, as restated	21,900	694,371	2,579,276	83,785	3,379,332
Currency translation differences	-	(2,727)	-	(1,833)	(4,560)
Exchange recognised directly in equity	-	(1,033)	1,033	-	-
Net income/(expense) recognised directly in equity	-	(3,760)	1,033	(1,833)	(4,560)
Profit for the period	-	-	217,465	16,590	234,055
Total recognised income/(expense) for the six months ended 30 June 2004	-	(3,760)	218,498	14,757	229,495
Dividends relating to 2003	-	-	(262,800)	-	(262,800)
Balance at 30 June 2004	21,900	690,611	2,534,974	98,542	3,346,027