For the six months ended June 30,

	2005	2004
	Rmb′000	Rmb'000
Net cash inflow from operating activities	1,062,307	1,030,302
Net cash inflow from investing activities	(579,565)	(359,132)
Net cash inflow from financing activities	(533,615)	(809,697)
Increase in cash and cash equivalents	(50,873)	(138,527)
Cash and cash equivalents at the beginning of the Period	721,999	567,195
Cash and cash equivalents at the end of the Period	671,126	428,668
Analysis of cash and cash equivalents		
Cash and bank balances	548,245	373,235
Time deposits with original maturity of less than 3 months	122,881	55,433
	671,126	428,668