

Pacific Basin Shipping Limited
Interim Report 2005



Contents

Interim Report of the Directors	2
Management Discussion and Analysis	10
Unaudited Condensed Consolidated Balance Sheet	15
Unaudited Condensed Consolidated Profit and Loss Account	16
Unaudited Condensed Consolidated Statement of Changes in Equity	17
Unaudited Condensed Consolidated Cash Flow Statement	19
Notes to the Unaudited Condensed Interim Accounts	20
Corporate Governance	42
Other Information	43
Appendix: The Pacific Basin Fleet	A-1