

The Board of Directors is pleased to present the Group's unaudited condensed consolidated accounts, along with selected explanatory notes for the six months ended 30 June 2005 (the "Period") as follows:

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2005	31 December 2004 (restated)
	Note	US\$'000	US\$'000
Non-current assets			
Fixed assets		518,221	545,096
Goodwill		25,256	25,256
Interests in jointly controlled entities		12,903	10,657
Interest in an associated company		1	1
Available-for-sale financial assets		200	200
Derivative financial instruments	5	3,659	–
Restricted bank deposits		3,250	4,150
		<u>563,490</u>	<u>585,360</u>
Current assets			
Inventories		7,788	6,564
Derivative financial instruments	5	1,860	–
Trade and other receivables	6	20,393	18,288
Bank balances and cash			
– pledged/restricted		2,179	1,910
– unpledged		28,583	41,651
		<u>60,803</u>	<u>68,413</u>
Current liabilities			
Trade and other payables	7	36,734	35,315
Current portion of long-term bank loans	8	12,218	36,021
Dividend payable		–	12,995
Taxation payable		2,265	1,801
		<u>51,217</u>	<u>86,132</u>
Net current assets/(liabilities)		<u>9,586</u>	<u>(17,719)</u>
Total assets less current liabilities		573,076	567,641
Non-current liabilities			
Long-term bank loans	8	281,088	334,103
Net assets		<u>291,988</u>	<u>233,538</u>
Equity			
Share capital	9	126,611	126,701
Reserves		165,377	106,837
Total equity		<u>291,988</u>	<u>233,538</u>