

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 June 2005

	<i>Note</i>	Six months ended 30 June	
		2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		(24,066)	(23,377)
CASH FLOWS FROM INVESTING ACTIVITIES		2,391	2,477
CASH FLOWS FROM FINANCING ACTIVITIES		(16,934)	(8,679)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(38,609)	(29,579)
Cash and cash equivalents at beginning of period		83,246	76,977
Effect of foreign exchange rate changes, net		(42)	246
CASH AND CASH EQUIVALENTS AT END OF PERIOD		44,595	47,644
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	10	44,595	47,644