

12 CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30 June	
	2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
Cash generated from operations	111,026	96,393
Interest paid	(189)	(4,094)
Income taxes paid	(3,033)	(6,911)
Net cash from operating activities	107,804	85,388
Net cash used in investing activities	(93,568)	(111,039)
Net cash (used in)/generated from financing activities	(44,528)	492
Decrease in cash and cash equivalents	(30,292)	(25,159)
Cash and cash equivalents at beginning of period	337,233	224,830
Effect of foreign exchange rate changes, net	(194)	321
CASH AND CASH EQUIVALENTS AT END OF PERIOD	306,747	199,992