

# Condensed Consolidated Cash Flow Statement

For the six months ended 30 June 2005

|   | <b>Unaudited</b>                |          |
|---|---------------------------------|----------|
|   | <b>Six months ended 30 June</b> |          |
|   | <b>2005</b>                     | 2004     |
|   | <b>HK\$'000</b>                 | HK\$'000 |
| Net cash generated from/(used in):                |                                 |          |
| — operating activities                            | <b>52,392</b>                   | 101,978  |
| — investing activities                            | <b>(59,103)</b>                 | (25,600) |
| — financing activities                            | <b>631,436</b>                  | (359)    |
| Net increase in cash and cash equivalents         | <b>624,725</b>                  | 76,019   |
| Cash and cash equivalents at 1 January            | <b>227,898</b>                  | 300,166  |
| Cash and cash equivalents at 30 June              | <b>852,623</b>                  | 376,185  |
| Analysis of balances of cash and cash equivalents |                                 |          |
| Bank balances and cash                            | <b>852,623</b>                  | 376,185  |