

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

During the period ended 30 June 2005, the Company repurchased a total of 6,204,000 of its ordinary shares in the Stock Exchange.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN EQUITY OR DEBT SECURITIES

At 30 June 2005, the interests (which are all long positions) of the Directors and Chief Executives in the ordinary shares and underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") (including interest which they are deemed or taken to have under such provisions of the SFO)), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company were as follows:

Name of Director	Number of ordinary shares/underlying shares held			Percentage of shareholding
	Personal interests	Corporate interests	Family interests	
Mr. Lau Jin Wei, Jim	5,400,000 (note (a))	–	80,712,000 (note (b))	9.21%
Mr. Choi Woon Man	860,200 (note (c))	79,668,000 (note (d))	–	8.61%
Mr. Li Kwong Mo, Peter	6,860,000 (note (e))	–	–	0.73%
Ms. Wong Wai Kwan, Connie	550,050 (note (f))	–	–	0.06%
Mr. Yip Wai Leung, Jerry	470,000 (note (g))	–	–	0.05%
Mr. Wong Ying Yin	300,000 (note (h))	–	–	0.03%



DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN EQUITY OR DEBT SECURITIES (cont'd)

Notes:

- (a) The personal interest of Mr. Lau Jin Wei, Jim comprises 5,400,000 ordinary shares of the Company.
- (b) There are 80,712,000 ordinary shares of the Company as shown above held by Motivated Workforce Consultants Limited ("MWC"), a company incorporated in the British Virgin Islands. The entire share capital of MWC is owned by Mr. Lau Ru Dong, the father of Mr. Lau Jin Wei, Jim.
- (c) The personal interest of Mr. Choi Woon Man comprises 860,200 ordinary shares of the Company. Mr. Choi Woon Man resigned as Director of the Company on 30 September 2004.
- (d) There are 79,668,000 ordinary shares of the Company as shown above held by Inviting Finance Limited ("IFL"), a company incorporated in the British Virgin Islands. The entire share capital of IFL is owned by Mr. Choi Woon Man.
- (e) The personal interest of Mr. Li Kwong Mo, Peter comprises 6,860,000 ordinary shares of the Company. Mr. Li Kwong Mo, Peter resigned as Director of the Company on 31 December 2004.
- (f) The personal interest of Ms. Wong Wai Kwan, Connie comprises 250,050 ordinary shares and 300,000 underlying shares in respect of share options granted by the company to her. The details of which are stated in the above section "Share options".
- (g) The personal interest of Mr. Yip Wai Leung, Jerry comprises 120,000 ordinary shares and 350,000 underlying shares in respect of share options granted by the company to him. The details of which are stated in the above section "Share options".
- (h) The personal interest of Mr. Wong Ying Yin comprises 300,000 underlying shares in respect of share options granted by the company to him. The details of which are stated in the above section "Share options". Mr. Wong Ying Yin was appointed as Director of the Company on 31 December 2004.

Save as disclosed above, no directors, chief executives or their associates had any interest or short position in the shares or underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.