CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2005

		Unaudited	
	Six months ended 30 June		
		2005	2004
	Note	HK\$'000	HK\$'000
Total equity as at 1 January		1,210,132	1,063,435
Profit for the period	13	107,653	42,564
Exchange fluctuation reserves	13	-	(56)
Issue of shares		22,881	8,335
Repurchase of shares		(4,003)	_
Conversion of bonds into shares			28,080
Total equity as at 30 June		1,336,663	1,142,358