

Condensed Consolidated Balance Sheet

As at 30 June 2005

		(Unaudited) At 30 June 2005 HK\$'000	(As restated) At 31 December 2004 HK\$'000
	Note		
Non-current assets			
Investment properties	11	17,601	17,601
Leasehold buildings and other fixed assets	11	25,696	25,710
Leasehold land and land use rights		50,886	51,401
Interest in an associate		(723)	265
Non-trading securities	12	–	–
Other investments		2,288	2,288
		95,748	97,265
Current assets			
Inventories		15,175	12,411
Construction contracts		14	753
Trade and other receivables	13	63,828	85,124
Derivative financial instruments	14	142	–
Cash and cash equivalents	15	73,850	84,373
		153,009	182,661
Current liabilities			
Trade and other payables	16	50,441	74,312
Derivative financial instruments	14	2,205	–
Provisions	17	1,815	1,688
Proposed dividend		–	9,878
Taxation payable		203	198
		54,664	86,076
Net current assets		98,345	96,585
Total assets less current liabilities		194,093	193,850
Non-current liabilities			
Deferred taxation		425	425
Net assets		193,668	193,425
Capital and reserves			
Share capital	18	22,450	22,450
Reserves		171,218	170,975
Shareholders' funds		193,668	193,425

Approved by the board of directors on 8 September 2005

Michael John Green
Chairman

Lai Ka Tak, Patrick
Finance Director