

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2005
(Expressed in United States dollars)

| | 2005 US\$'000 | 2004 US\$'000 | 2005 HK\$'000 | 2004 HK\$'000 |
|--|-------------------------|-------------------------|--------------------------|--------------------------|
| Shareholders' equity at 1 July | 3,933,605 | 3,702,501 | 30,682,119 | 28,872,108 |
| Exchange adjustments | — | — | (108,967) | 6,069 |
| | <u>3,933,605</u> | <u>3,702,501</u> | <u>30,573,152</u> | <u>28,878,177</u> |
| Share of subsidiaries' and associates' capital reserves movement | (5,751) | (29,892) | (44,697) | (233,158) |
| Contributed surplus realised on disposal of a subsidiary | (30) | — | (233) | — |
| Shares repurchased and cancelled by a subsidiary | (3,441) | — | (26,743) | — |
| Purchase of own shares for Share Option Plan | (10,132) | — | (78,746) | — |
| Exchange differences on translation of the financial statements of foreign subsidiaries and associates | 9,688 | (10,057) | 75,295 | (78,446) |
| Net losses not recognised in the consolidated income statement | <u>(9,666)</u> | <u>(39,949)</u> | <u>(75,124)</u> | <u>(311,604)</u> |
| Profit attributable to shareholders | <u>415,668</u> | <u>312,805</u> | <u>3,230,572</u> | <u>2,439,881</u> |
| Dividend paid | <u>(143,589)</u> | <u>(46,570)</u> | <u>(1,117,149)</u> | <u>(361,915)</u> |
| Shares issued under executive share option scheme | <u>—</u> | <u>4,818</u> | <u>—</u> | <u>37,580</u> |
| Shareholders' equity at 30 June | <u><u>4,196,018</u></u> | <u><u>3,933,605</u></u> | <u><u>32,611,451</u></u> | <u><u>30,682,119</u></u> |

The notes on pages 51 to 97 form part of these financial statements.