

CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005 – UNAUDITED

(Expressed in Hong Kong dollars)

		Six months ended 30 June	
		2005	2004
		\$'000	\$'000
	Note		
Turnover	3	144,252	130,623
Cost of services		(121,045)	(134,601)
Gross profit/(loss)		23,207	(3,978)
Other operating income		22,790	3,463
Administrative expenses		(37,031)	(39,569)
Profit/(loss) from operations	3	8,966	(40,084)
Finance costs	4	(8,629)	–
Share of results of jointly controlled entities		(2,909)	(160)
Loss before taxation	4	(2,572)	(40,244)
Income tax	5	(8,291)	(11,261)
Loss after taxation		(10,863)	(51,505)
Attributable to:			
Equity holders of the parent		(10,390)	(50,992)
Minority interests		(473)	(513)
Loss after taxation		(10,863)	(51,505)
Loss per share	6		
– Basic		(2.51 cents)	(12.34 cents)
– Diluted		(2.51 cents)	(12.34 cents)

The notes on pages 12 to 20 form part of this interim financial report.