

# CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2005 – UNAUDITED  
(Expressed in Hong Kong dollars)

		At 30 June 2005	At 31 December 2004 (restated)
	Note	\$'000	\$'000
<b>Non-current assets</b>			
Property, plant and equipment	7	3,121,905	2,680,330
Interest in leasehold land held for own use under an operating lease		15,757	15,945
Investment property		2,340	2,340
Interest in jointly controlled entities		74,792	78,140
Prepayment for construction of a satellite	12(ii)	59,904	38,454
Club memberships		5,537	5,537
Deposits, prepayments and deferred expenses		33,990	28,044
Deferred tax assets		3,808	10,134
		<b>3,318,033</b>	<b>2,858,924</b>
<b>Current assets</b>			
Trade receivables	8	47,309	45,753
Deposits, prepayments and other receivables		58,313	24,752
Amount due from a jointly controlled entity		5,340	2,700
Pledged bank deposits		33,724	21,140
Cash and cash equivalents		438,060	673,763
		<b>582,746</b>	<b>768,108</b>
<b>Current liabilities</b>			
Payables and accrued charges		149,006	45,139
Rentals received in advance		22,967	30,652
Loan from a minority shareholder		7,488	7,488
Current taxation		87,109	84,768
Secured bank borrowings due within one year	9	118,457	66,339
		<b>385,027</b>	<b>234,386</b>
<b>Net current assets</b>		<b>197,719</b>	<b>533,722</b>
<b>Total assets less current liabilities carried forward</b>		<b>3,515,752</b>	<b>3,392,646</b>

## CONSOLIDATED BALANCE SHEET (CONTINUED)

AT 30 JUNE 2005 – UNAUDITED  
(Expressed in Hong Kong dollars)

		At 30 June 2005	At 31 December 2004 (restated)
	Note	\$'000	\$'000
<b>Total assets less current liabilities brought forward</b>		<b>3,515,752</b>	<b>3,392,646</b>
<b>Non-current liabilities</b>			
Secured bank borrowings due after one year	9	1,057,993	909,441
Deposits received		15,101	12,607
Deferred income		250,107	261,380
Deferred tax liabilities		6,424	12,209
		<b>1,329,625</b>	<b>1,195,637</b>
<b>Net assets</b>		<b>2,186,127</b>	<b>2,197,009</b>
<b>Capital and reserves</b>			
Share capital	10	41,327	41,327
Share premium		1,287,525	1,287,525
Contributed surplus		511,000	511,000
Share option reserve		27,269	27,269
Translation reserve		(39)	(20)
Other reserves		102	102
Accumulated profits		315,560	325,950
<b>Total equity attributable to equity holders of the parent</b>		<b>2,182,744</b>	<b>2,193,153</b>
<b>Minority interests</b>		<b>3,383</b>	<b>3,856</b>
<b>Total equity</b>		<b>2,186,127</b>	<b>2,197,009</b>

The notes on pages 12 to 20 form part of this interim financial report.