

■ UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2005

		Unaudited 30 June 2005 RMB	Audited 31 December 2004 RMB
	NOTES		
Non-current assets			
Property, plant and equipment	8	16,540,082	4,454,039
Intangible assets	8	7,659,337	3,418,712
Interest in a jointly controlled entity		8,100,000	–
Other investment		5,600,000	5,600,000
		<u>37,899,419</u>	<u>13,472,751</u>
Current assets			
Inventories		4,420,105	1,402,636
Trade receivables	9	44,669,985	37,442,583
Notes receivable		–	648,000
Prepayment, deposits and other receivables		4,566,495	4,811,820
Amount due from a related party	10	1,114,000	3,559,739
Bank balances and cash		63,247,800	90,953,398
		<u>118,018,385</u>	<u>138,818,176</u>
Current Liabilities			
Trade payables		15,253,857	11,878,287
Notes payable		6,102,877	–
Advance from customers, accrued charges and other payables		10,802,524	15,073,341
Taxation		2,003,059	1,817,612
		<u>34,162,317</u>	<u>28,769,240</u>
Net current assets		<u>83,856,068</u>	<u>110,048,936</u>
		<u>121,755,487</u>	<u>123,521,687</u>
Capital and reserves			
Share Capital		42,400,000	42,400,000
Reserves		79,355,487	81,121,687
		<u>121,755,487</u>	<u>123,521,687</u>