

# 6 Consolidated Balance Sheet (unaudited)

At 30th June 2005

|                                     |             | 30th June<br>2005<br><i>HK\$'000</i> | Restated<br>31st December<br>2004<br><i>HK\$'000</i> |
|-------------------------------------|-------------|--------------------------------------|--|
|                                     | <i>Note</i> |                                      |  |
| <b>ASSETS</b>                       |             |                                      |  |
| <b>Non-current assets</b>           |             |                                      |  |
| Property, plant and equipment       |             | 492,862                              | 506,055  |
| Investment properties               |             | 328,540                              | 326,798  |
| Leasehold land and land use rights  |             | 2,171,778                            | 2,192,983  |
| Goodwill                            |             | 16,617                               | —  |
| Jointly controlled entities         |             | 961,104                              | 489,739  |
| Associated companies                |             | 20,142                               | 18,650   |
| Available-for-sale financial assets |             | 92,054                               | 152,375  |
| Other non-current assets            | 9           | 251,106                              | 288,572  |
|                                     |             | <b>4,334,203</b>                     | <b>3,975,172</b>                                     |
| <b>Current assets</b>               |             |                                      |  |
| Development properties              |             | 2,932,050                            | 2,599,825  |
| Inventories                         |             | 94,047                               | 93,175   |
| Debtors and prepayments             | 10          | 879,560                              | 820,597  |
| Tax recoverable                     |             | 4,406                                | 4,384  |
| Other investments                   |             | 109,710                              | 44,547   |
| Cash and bank balances              |             | 1,480,160                            | 781,306  |
|                                     |             | <b>5,499,933</b>                     | <b>4,343,834</b>                                     |
| <b>Total assets</b>                 |             | <b>9,834,136</b>                     | <b>8,319,006</b>                                     |
| <b>EQUITY</b>                       |             |                                      |  |
| Share capital                       | 12          | 233,428                              | 201,564  |
| Reserves                            |             | 3,717,797                            | 2,471,190  |
| Shareholders' funds                 |             | <b>3,951,225</b>                     | <b>2,672,754</b>                                     |
| Minority interests                  |             | 1,280,576                            | 723,354  |
| <b>Total equity</b>                 |             | <b>5,231,801</b>                     | <b>3,396,108</b>                                     |
| <b>LIABILITIES</b>                  |             |                                      |  |
| <b>Non-current liabilities</b>      |             |                                      |  |
| Borrowings                          | 13          | 1,645,116                            | 2,773,224  |
| Deferred tax liabilities            |             | 85,603                               | 78,375   |
| Negative goodwill                   |             | —                                    | 136  |
| Provisions                          |             | 163,347                              | 180,873  |
|                                     |             | <b>1,894,066</b>                     | <b>3,032,608</b>                                     |
| <b>Current liabilities</b>          |             |                                      |  |
| Creditors and accruals              | 11          | 1,052,371                            | 1,005,969  |
| Current portion of borrowings       | 13          | 1,612,772                            | 844,542  |
| Tax payable                         |             | 43,126                               | 39,779   |
|                                     |             | <b>2,708,269</b>                     | <b>1,890,290</b>                                     |
| <b>Total liabilities</b>            |             | <b>4,602,335</b>                     | <b>4,922,898</b>                                     |
| <b>Total equity and liabilities</b> |             | <b>9,834,136</b>                     | <b>8,319,006</b>                                     |